



**ZULUFADDER NORWAY AND SOUTH AFRICA
CONSOLIDATED FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2021**

MEMBER'S REPORT

The members submit their report for the year ended 31 December 2021.

Currency

The unit of currency used in this consolidation is Norwegian Krone.

Review of activities

The organisation is engaged in serving disadvantaged and vulnerable children and adults and operates in the Republic of South Africa. The consolidated operating results and state of affairs of the organisation are set out in the detailed financial statements. This report is a summarised version of the detailed financial statements. The consolidated net surplus, after distributions to fund accounts, is kr243 168 (2020 deficit - kr 162 531).

Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

Members

The members during the year and to the date of this report are:

Zulufadder Norway

Mari Maurstad	Lise Blanca Evensen Holman
Egil Greve	Laila Andresen
Ellen Enger	Hans Jacob Sundby

Zulufadder South Africa

Mandla Nathaniel Zulu	South African
Silvia Sofie Hellesvik	Norwegian
Mari Maurstad	Norwegian

Secretary

The secretary is Christopher Nicholas Phillips	South African
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Accounting Officers

C&H Accounting Inc, Chartered Accountants

Signed on 30 April 2022

Mari Maurstad

**ZULUFADDER NORWAY AND SOUTH AFRICA
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	2021	2020
ASSETS		
NON CURRENT ASSETS		
Plant and equipment	125 610	166 503
CURRENT ASSETS	1 630 183	1 952 357
TOTAL ASSETS	<u>kr 1 755 793</u>	<u>kr 2 118 860</u>
FUND ACCOUNTS AND LIABILITIES		
GENERAL FUND		
Accumulated funds	1 511 874	1 278 312
OTHER FUND ACCOUNTS	236 234	840 548
CURRENT LIABILITIES	7 685	-
TOTAL FUND ACCOUNTS AND LIABILITIES	<u>kr 1 755 793</u>	<u>kr 2 118 860</u>

**ZULUFADDER NORWAY AND SOUTH AFRICA
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
INCOME	4 666 880	4 469 779
Crafts	132 404	66 722
Donations	1 754 402	1 671 591
Interest	3 067	17 588
Sponsorship	2 627 468	2 538 571
Sundry	149 538	175 307
EXPENSES	4 423 712	4 151 998
Administration	850 142	684 181
Community areas (schedule)	1 096 328	1 588 111
Crafts	284 359	317 099
Projects (schedule)	2 187 568	1 558 284
Volunteers	5 315	4 323
Surplus before distributions	243 168	317 781
Distributions	-	480 312
SURPLUS (DEFICIT)	kr 243 168	(kr 162 531)

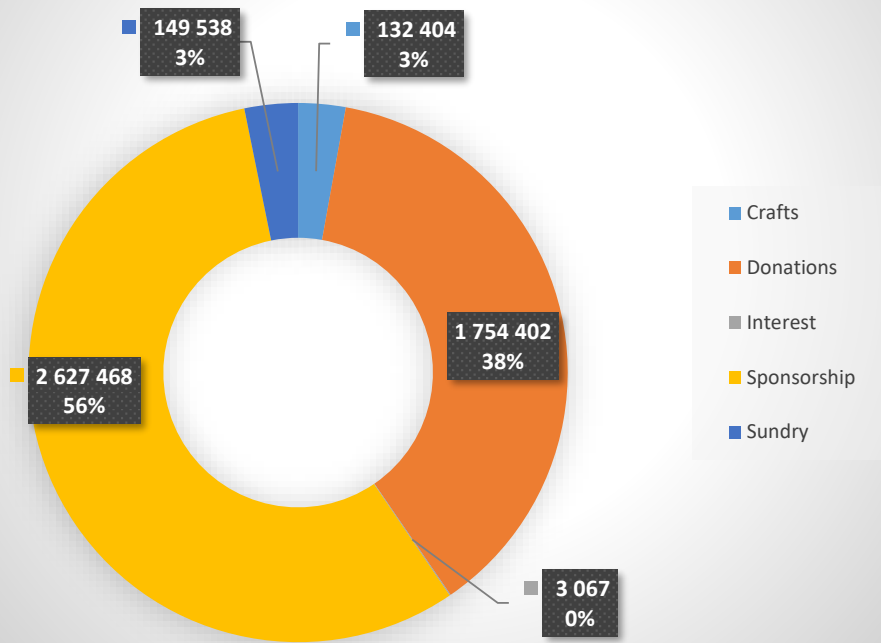
**ZULUFADDER NORWAY AND SOUTH AFRICA
COMMUNITY AREA EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
Building and maintenance	254	8 346
Education	56 894	55 083
Health	-	1 139
Nutrition	395 907	416 653
Office and general expenses	364 300	465 039
Staff cost	277 437	635 794
Transport	1 536	6 057
	<u>kr 1 096 328</u>	<u>kr 1 588 111</u>

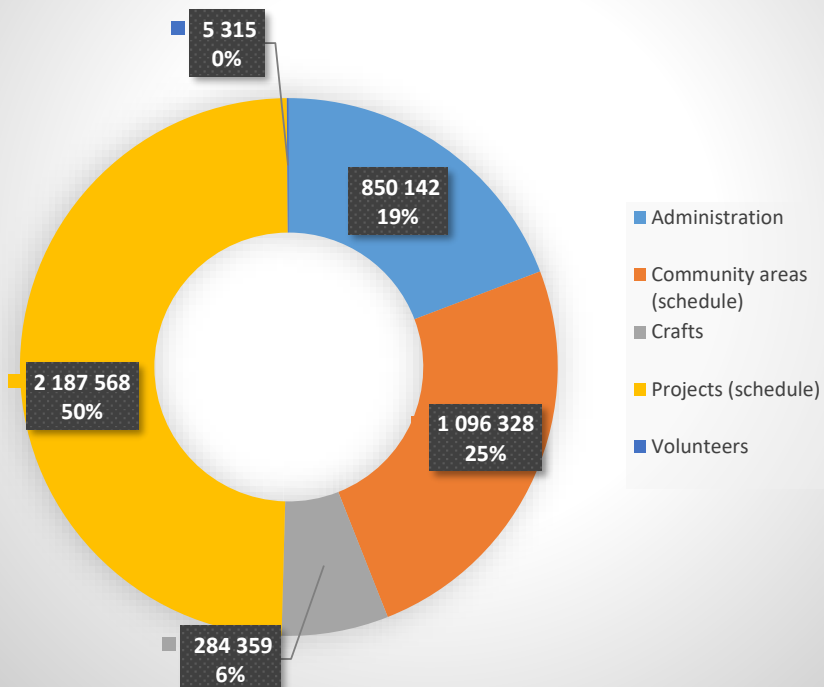
**ZULUFADDER NORWAY AND SOUTH AFRICA
PROJECT EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
Education	2 110 120	1 484 146
House building	77 448	74 138
	<u>kr 2 187 568</u>	<u>kr 1 558 284</u>

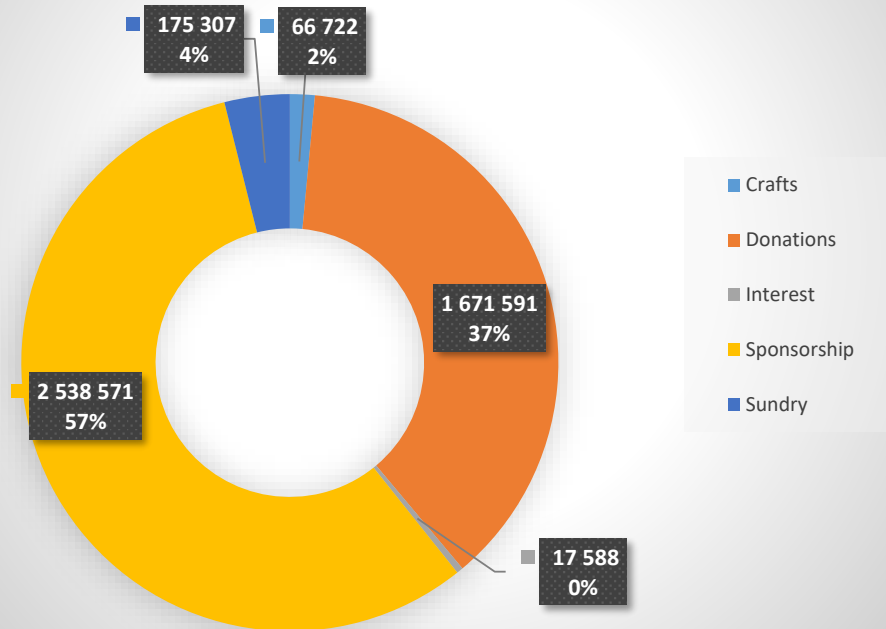
ZULUFADDER NORWAY AND SOUTH AFRICA 2021 CONSOLIDATED INCOME (KRONE)



ZULUFADDER NORWAY AND SOUTH AFRICA 2021 CONSOLIDATED EXPENSES (KRONE)



ZULUFADDER NORWAY AND SOUTH AFRICA 2020 CONSOLIDATED INCOME (KRONE)



ZULUFADDER NORWAY AND SOUTH AFRICA 2020 CONSOLIDATED EXPENSES (KRONE)

