



**ZULUFADDER NORWAY AND SOUTH AFRICA
CONSOLIDATED FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2022**

MEMBER'S REPORT

The members submit their report for the year ended 31 December 2022.

Currency

The unit of currency used in this consolidation is Norwegian Krone.

Review of activities

The organisation is engaged in serving disadvantaged and vulnerable children and adults and operates in the Republic of South Africa. The consolidated operating results and state of affairs of the organisation are set out in the detailed financial statements. This report is a summarised version of the detailed financial statements. The consolidated net surplus, before distributions to fund accounts, is kr99 308 (2021 - kr 243 168).

Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

Members

The members during the year and to the date of this report are:

Zulufadder Norway

Mari Maurstad	Lise Blanca Evensen Holman
Egil Greve	Laila Andresen
Ellen Enger	Hans Jacob Sundby

Zulufadder South Africa

Silvia Sofie Hellesvik	Norwegian
Mari Maurstad	Norwegian

Secretary

The secretary is Christopher Nicholas Phillips	South African
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Accounting Officers

C&H Accounting Inc, Chartered Accountants (SA)

Signed on 30 June 2023

Mari Maurstad

**ZULUFADDER NORWAY AND SOUTH AFRICA
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	2022	2021
ASSETS		
NON CURRENT ASSETS		
Plant and equipment	80 788	125 610
CURRENT ASSETS		
	1 242 022	1 630 183
TOTAL ASSETS	<u>kr 1 322 810</u>	<u>kr 1 755 793</u>
FUND ACCOUNTS AND LIABILITIES		
GENERAL FUND		
Accumulated funds	1 254 954	1 511 874
OTHER FUND ACCOUNTS	59 446	236 234
CURRENT LIABILITIES	8 410	7 685
TOTAL FUND ACCOUNTS AND LIABILITIES	<u>kr 1 322 810</u>	<u>kr 1 755 793</u>

**ZULUFADDER NORWAY AND SOUTH AFRICA
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
INCOME	4 446 159	4 666 880
Crafts	83 062	132 404
Donations	2 479 115	1 754 402
Interest	5 663	3 067
Sponsorship	1 725 570	2 627 468
Sundry	152 749	149 538
EXPENSES	4 346 851	4 423 712
Administration	862 466	850 142
Community areas (schedule)	1 027 640	1 096 328
Crafts	293 309	284 359
Projects (schedule)	2 163 198	2 187 568
Volunteers	238	5 315
SURPLUS before distributions	99 308	243 168
Distributions	(356 677)	-
(DEFICIT) SURPLUS	<u>(kr 257 369)</u>	<u>kr 243 168</u>

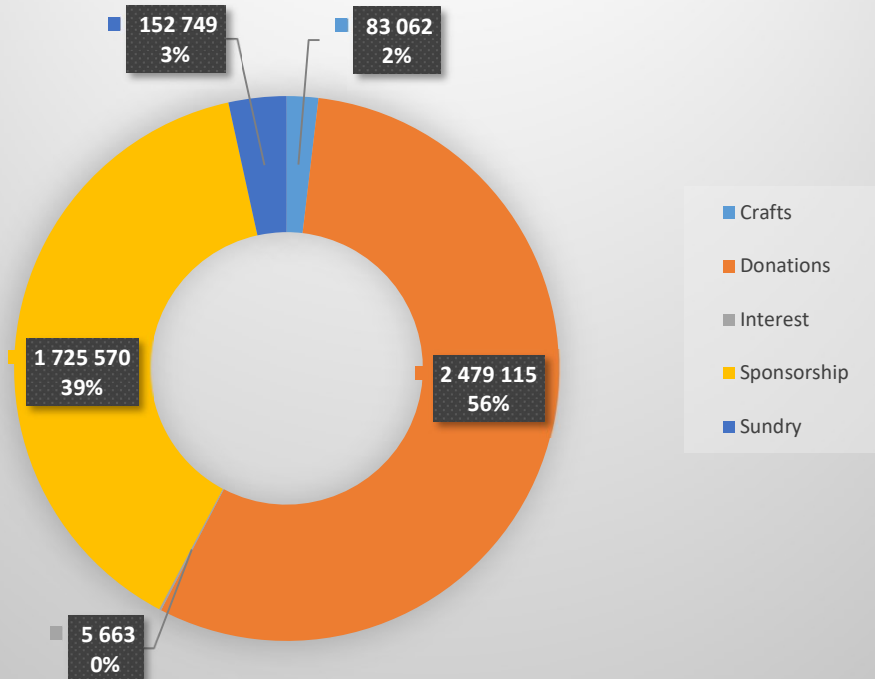
**ZULUFADDER NORWAY AND SOUTH AFRICA
COMMUNITY AREA EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
Building and maintenance	14 219	254
Education	44 758	56 894
Health	705	0
Nutrition	432 793	395 907
Office and general expenses	194 231	364 300
Staff cost	339 827	277 437
Transport	1 107	1 536
	<u>kr 1 027 640</u>	<u>kr 1 096 328</u>

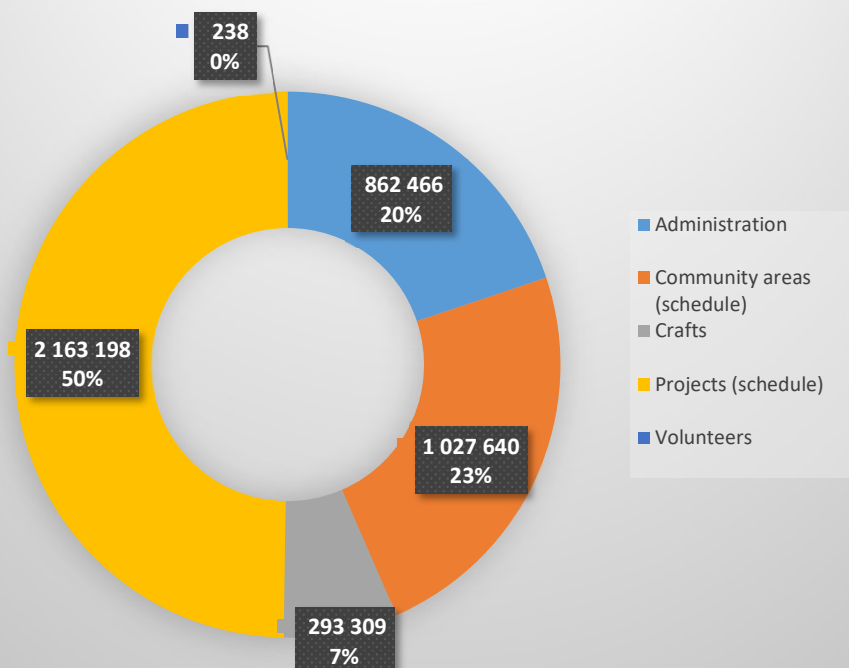
**ZULUFADDER NORWAY AND SOUTH AFRICA
PROJECT EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
Education	2 121 392	2 110 120
House building	41 806	77 448
	<u>kr 2 163 198</u>	<u>kr 2 187 568</u>

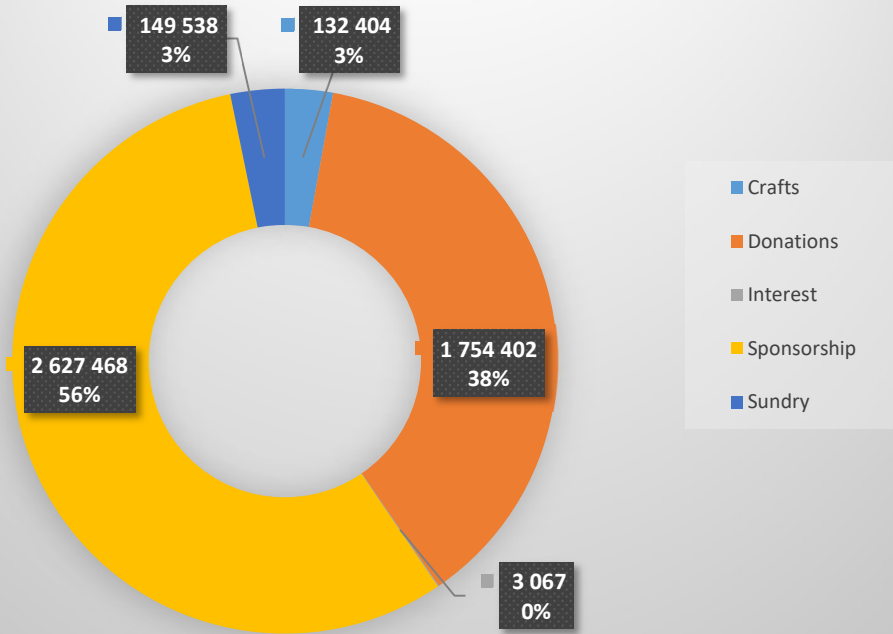
ZULUFADDER NORWAY AND SOUTH AFRICA 2022 CONSOLIDATED INCOME (KRONE)



ZULUFADDER NORWAY AND SOUTH AFRICA 2022 CONSOLIDATED EXPENSES (KRONE)



ZULUFADDER NORWAY AND SOUTH AFRICA 2021 CONSOLIDATED INCOME (KRONE)



ZULUFADDER NORWAY AND SOUTH AFRICA 2021 CONSOLIDATED EXPENSES (KRONE)

